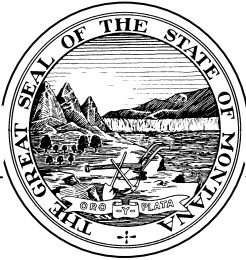


DEPARTMENT OF ADMINISTRATION
DIVISION OF BANKING AND FINANCIAL INSTITUTIONS



BRIAN SCHWEITZER
GOVERNOR

ANNIE M. GOODWIN
COMMISSIONER

STATE OF MONTANA

301 SOUTH PARK, SUITE 316
Helena, MT 59601

CSBS ACCREDITED 2004
(406) 841-2920
(406) 841-2930 FAX

TO: Mortgage Broker and Loan Originator Licensees and Interested Persons

FROM: Christopher Romano, Compliance and Licensing Manager
Division of Banking and Financial Institutions

DATE: October 15, 2008

RE: **Montana Mortgage Broker and Loan Originator Administrative Rules**

The Division of Banking and Financial Institutions published a Notice of Amendment and Adoption (MAR Notice No. 2-59-396) on September 25, 2008 on page 2034 of the Montana Administrative Register, issue number 18. These rules pertain to mortgage brokers and loan originators regulated under the Montana Mortgage Broker and Loan Originator Licensing Act.

These administrative rules were effective on September 26, 2008. However, examiners will not cite violations of the new administrative rules until November 1, 2008. The Banking Division is affording this extension in order for licensees to review and establish policies and procedures to comply with the administrative rules. The current and complete copy of these administrative rules can be found on the Banking Division's website at http://banking.mt.gov/Lawsandrules/mortgagebrokerrules_908.doc

If you have any questions, please contact me at (406) 841-2928.

Thank you.